18th CONGRESS, 1st SESSION. } [152]

LETTER

FROM THE

TREASURY DEPARTMENT,

ACCOMPANIED BY

SUNDRY STATEMENTS

IN RELATION TO THE

Operations of the Mint

OF THE

UNITED STATES.

MAY 21, 1824.

Read: Ordered that it lie on the table.

WASHINGTON:

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1824.

TREASURY DEPARTMENT,

May 21, 1824.

The Secretary of the Treasury has the honor to transmit, herewith, three statements, marked A, B, C, which have been prepared by the Comptroller, pursuant to the 7th section of an act of Congress, passed on the 2d April, 1792, entitled "An act establishing a Mint, and regulating the coins of the United States."

They contain all the information relative to the transactions of the Mint, which the settlements made at the Treasury, afford.

Hon. SPEAKER *of the House of Rspresentatives.*

A.

STATEMENT, exhibiting the balance of the Gold and Silver Bullion, remaining in the hands of the Officers of the Mint, on the 31st December, 1822; the amount deposited from 1st January, to 31st December, 1823; the different species of Coins made and paid on account of deposites, allowances for wastage, and the balance remaining in the hands of the Officers of the Mint, on the 31st December, 1823, to be accounted for on a future settlement, viz:

	Oz.	dwts.	grs.	Dolls.	Cts.	Mls.
GOLD.						
Balance of gold bullion, remaining in the hands of the officers of the Mint on the 31st December, 1822 - - -	1,274	13	20	22.655	96	0
Gold bullion deposited from 1st January to 31st December, 1823 - - - - - - - - -	3,632	17	6	64.583	95	5
Total -	4,907	11	2	87,239	91	5
Amount paid for deposites of gold from 1st January to 31st December, 1823 - - - - - - - -	-	-	-	80.745	56	0
Amount deposited in the Bank of the United States on the 31st December, 1823 - - - - - - -	-	-	-	2,512	72	5
Balance in the hands of the Treasurer of the Mint on the 31st December, 1823 - - - - - - -	-	-	-		82	5
				88.259	11	0
Deduct as follows:						
Amount in the hands of the Treasurer and in the Bank on the 31st December, 1822 - - - - - - -	-	-	-	10.834	11	0
				72,425	00	0
Gold coins made at the Mint from 1st January to 31st December, 1823, 14.485 half eagles - - - - - -	4,073	18	3	72.425	00	0
Allowances to the melter and refiner. and chief coiner, for wastage, for same period - - - - - -	12	15	3	226	77	0
Gold bullion in the hands of the officers of the Mint on the 31st December, 1823 - - - - - - -	820	17	20	14.588	14	5
As above -	4,907	11	2	87,239	91	5
SILVER.						
Balance of silver bullion remaining in the hands of the officers of the Mint on the 31st December, 1822 - - -	34.741	5	5	40,089	55	0
Silver bullion deposited from 1st January to 31st December, 1823 - - - - - - - - -	890.690	16	0	1.027.719	27	0
Total -	925.432	1	5	1,067,808	82	0
Amount paid for deposites of silver from 1st January to 31st December, 1823 - - - - - - -	-	-	-	895,084	72	5
Amount deposited in the Bank of the United States on the 31st December, 1823 - - - - - - -	-	-	-	927	44	0
Balance in the hands of the Treasurer of the Mint on the 31st December, 1823						
				896,012	16	5
Deduct as follows:						
Amount in the hands of the Treasurer and in the Bank of the United States on the 31st December, 1822 - - -	-	-	-	462	16	5
				895.550	00	0
Silver coins made from 1st January to 31st December, 1823. 440.000 dismes, 17,800 quarter dollars, and 1,694,200 half dolls.	776,143	6	16	895.550	00	0
Allowances to the melter and refiner, and chief coiner, for wastage, for same period - - - - - -	2.615	2	1	3,017	42	5
Silver bullion in the hands of the officers of the Mint 31t December, 1823 - - - - - - -	146,673	12	12	169,241	39	5
As above -	925,432	1	5	1,067,808	82	0

COMPTROLLER'S OFFICE, *May* 19, 1824.

LUND WASHINGTON. *Clerk.*

B.

Dr. *The Mint of the United States, in account Copper purchased from the commencement of the Institution to Dec. 31, 1823.* Cr.

	Troy weight.	Cost of copper.		Troy weight.	Value of copper, at the rate of 7 dwts. to a ct.
	lbs. oz. dwts.			lbs. oz. dwts.	
To amount of rough copper, and copper planchets, purchased from the commencement of the institution to the 31st December, 1822, per statement marked B. accompanying the Comptroller's letter of February 27, 1823.	1,553,288 7 19	$407,632 46	By amount of rough copper, and copper planchets, accounted for from the commencement of the institution to Dec. 31. 1822, per statement marked B, accompanying the Comptroller's letter of February 27, 1823.	1,439.564 9 0	$481,074 67
			By amount of cents delivered by the Treasurer of the mint to the Treasurer of the U. States, in the year 1823 - - -	35.729 2 0	12,250 00
			Amount accounted for - - -	1,475.293 11 0	493,324 67
			Balance on hand 31st Dec. 1823		
To amount gained on coinage - -	14 7 0	112.438 26	In hands of the Treasurer of the Mint, coined	37,089 10 13	12.699 39
			In hands of the chief coiner, uncoined -	40 969 5 6	14.046 66
	1.553.303 2 19	520 070 72		1.553.303 2 19	520,070 72

Comptroller's Office, 19*th May*, 1824.

LUND WASHINGTON, *Clerk.*

C.

SUMMARY STATEMENT, exhibiting the value of Coins made at the Mint; the amount of disbursements on account of the establishment; the amount allowed for wastage; the amount retained of Deposites; and the amount gained on the coinage of Copper; from the commencement of the Institution to the 31st December, viz:

Value of gold, silver, and copper coinage, up to the 31st December, 1822 - - - - - - - -		- -	$20,809,125 71
Gold coins made from 1st January to 31st December, 1823, per account A. - - - - - - -		$72,425 00	
Silver coins made from 1st January to 31st December, 1823, per account A. - - - - - -		895,550 00	
Copper coins made from 1st January to 31st December, 1823, per account B. - - - - - -		12,250 00	
			980,225 00
Total value gold, silver, and copper -		- -	21,789,350 71
Nett charge on the coinage of gold, silver, and copper, to the 31st December, 1822 - - - - -		517,217 88	
Add amount gained on the coinage of copper, to the same period - - - - - - - - -		112,433 26	
From which deduct:			
Amount wastage on gold and silver to 31st December, 1822 - - - - - -	75,931 38	629,651 14	
Also, amount wastage from 1st January to 31st December, 1823 - - - - - -	3,244 19		
		79,175 57	
			550,475 57
Add amount disbursed on account of the establishment, from 1st January to 31st December, 1823 - - - -		- -	21,281 44
Add, also, the amount wastage on gold and silver to 31st December, 1823 - - - - - - -		79,175 57	
From the above deduct:			
The amount retained from deposites to 31st December, 1822 - - - - - -	9,937 04		
Also, this sum, from 1st January to 31st December, 1823 - - - - - - -	1,374 43		
		11,311 47	
			67,864 10
			639,621 11
Deduct amount gained on the coinage of copper, from the commencement of the institution to 31st December, 1823 - -		- -	112,438 26
Nett amount chargeable to the coinage of gold, silver, and copper, from the commencement of the institution to 31st December, 1823; including the costs of lots, buildings, and machinery - - - - - - - -		- -	527,182 85

COMPTROLLER'S OFFICE, 19*th May*, 1824.

LUND WASHINGTON, *Clerk.*